## PJBUMI BERHAD CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2011

	As at 30.6.2011 RM'000 (Unaudited)	As at 31.12.2010 RM'000 (Audited)
ASSETS		
Property, plant and equipment Other investments Investment of properties Deferred tax assets	16,406 35,942 10,669 363	16,731 35,942 10,669 363
Total non-current assets	63,380	63,705
Properties held for sale Receivables, deposits & prepayments Inventories Tax recoverable Cash and cash equivalents Total current assets	1,879 8,153 977 32 663 11,704	1,879 8,946 1,626 32 455
TOTAL ASSETS	75,084	76,643
EQUITY		
Share capital Reserves Accumulated losses	50,000 5,473 (27,298)	50,000 5,473 (26,644)
Total equity attributable to shareholders of the Company Minority interest	28,175	28,829
Total equity	28,175	28,829
LIABILITIES		
Loans and borrowings Payables and accruals	9,354	9,354
Total non-current liabilities	9,354	9,354
CURRENT LIABILITIES		
Payables and accruals Loans and borrowings Taxation	25,644 2,166 7,167 34,977	24,234 3,347 7,787 35,368
Liabilities directly associated with assets classified as held for sale	2,578	3,092
Total current liabilities	37,555	38,460
TOTAL EQUITY AND LIABILITIES	75,084	76,643
Net assets per share (RM)	0.56	0.58

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2010.

## PJBUMI BERHAD CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS FOR THE PERIOD ENDED 30 JUNE 2011

	<u>Quarter</u> 30.6.2011 RM'000 (Unaudited)	rended 30.6.2010 RM'000 (Unaudited)	Cumulative 30.6.2011 RM'000 (Unaudited)	e 6 month 30.6.2010 RM'000 (Audited)
Revenue	6,127	7,145	11,921	14,618
Operating expenses	(6,614)	(7,887)	(11,629)	(13,783)
Other operating income	43	31	119	1,147
Profit from operations	(444)	(711)	411	1,982
Finance costs	(543)	(471)	(1,065)	(1,004)
(Loss)/Profit before taxation	(987)	(1,182)	(654)	978
Deferred taxation Tax expenses	- -	- -	<u>-</u>	(263)
(Loss)/Profit after taxation	(987)	(1,182)	(654)	715
Minority interests				
Net (loss)/profit for the period	(987)	(1,182)	(654)	715
Number of Ordinary Shares of RM1.00 each ('000)	50,000	50,000	50,000	50,000
Basic Earnings Per Ordinary Share (sen)	(1.97)	(2.36)	(1.31)	1.43

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2010.

## PJBUMI BERHAD CONDENSED UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY AS AT 30 JUNE 2011

	Non-Distributable				
	<u>Share</u> <u>capital</u> RM'000	<u>Share</u> <u>premium</u> RM'000	<u>Capital</u> <u>reserve</u> RM'000	Accumulated losses RM'000	<u>Total</u> RM'000
At 1 January 2011	50,000	3,473	2,000	(26,644)	28,829
Profit for the period	-	-	-	(654)	(654)
At 30 June 2011	50,000	3,473	2,000	(27,298)	28,175
At 1 January 2010	50,000	3,473	2,000	(30,398)	25,075
Profit for the period	<u>-</u>	-		715	715
At 31 June 2010	50,000	3,473	2,000	(29,683)	25,790

The Condensed Unaudited Consolidated Statement of Changes in Equity should be read in conjuction with the Audited Financial Statements for the financial year ended 31 December 2010.

## PJBUMI BERHAD CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 JUNE 2011

Smonths ended   Smonths ended   Smonths ended   Smoths ended   S	FOR THE PERIOD ENDED 30 JUNE 2011		
Profit before taxation         (654)         978           Adjustments for:         279           Allowance for doubtful debt no longer required         -         (127)           Amortisation of intangible assets         -         283           Written off expenses         -         1,5           Impairment of investment in associate         -         1,27           Impairment of property, plant and equipment         325         371           Depreciation of property, plant and equipment         325         371           Dividend income         -         1,064         1,004           Inventories         649         17           Receivables, deposit and prepayments         882         (856)           Payables and accruals         882         (856)           Payables and accruals         3,056         1,930           CASH FLOWS FROM INVESTING ACTIVITIES           Acquisition of property, plant and equipment         -         (46)           Dividend received         -         791           Interest received         -         791           Interest received         -         -           Proceeds from investing activities         63         745           C		ended 30.6.2011 RM'000	ended 30.6.2010 RM'000
Adjustments for:         Allowance for doubtful debts         -         279           Allowance for doubtful debt no longer required         -         (127)           Amortisation of intangible assets         -         75           Impairment of investment in associate         -         1,330           Impairment of investment in associate         -         1,277           Depreciation of property, plant and equipment         325         371           Dividend income         -         (1,054)           Interest expenses         1,064         1,004           Inventories         649         17           Receivables, deposit and prepayments         882         (856)           Payables and accruals         790         (497)           Net cash used in operating activities         3,056         1,930           CASH FLOWS FROM INVESTING ACTIVITIES         Acquisition of property, plant and equipment         -         (46)           Dividend received         -         -         -           Interest received         -         -           Proceeds from disposal of property, plant & equipment         63         -           Net cash from investing activities         63         745           CASH FLOWS FROM FINANCING ACTIVITIES	CASH FLOWS FROM OPERATING ACTIVITIES		
Allowance for doubtful debt no longer required		(654)	978
Amortisation of intangible assets         -         283           Written off expenses         -         75           Impairment of investment in associate         -         1,330           Impairment and written off of intangible asset         -         1,27           Depreciation of property, plant and equipment         325         371           Dividend income         -         (1,054)           Interest expenses         1,064         1,004           Inventories         649         17           Receivables, deposit and prepayments         882         (856)           Payables and accruals         790         (497)           Net cash used in operating activities         3,056         1,930           CASH FLOWS FROM INVESTING ACTIVITIES         Acquisition of property, plant and equipment         -         (46)           Dividend received         -         791         Interest received         -         791           Interest received         -         791         Interest received         -         791           Net cash from investing activities         63         745         745           CASH FLOWS FROM FINANCING ACTIVITIES         -         (1,004)         1,004           Net repayment of loans and borrowings		-	
Impairment of investment in associate Impairment and written off of intangible asset Impairment and written off of intangible asset Impairment and written off of intangible asset In 23 per property. Plant and equipment Interest expenses In 2,064 (1,064).         1.004           Inventories Inven	Amortisation of intangible assets	-	283
Impairment and written off of intangible asset   1	·	-	
Dividend income	•	-	
Interest expenses		325	
Operating profit before working capital changes         735         3,266           Inventories         649         17           Receivables, deposit and prepayments         882         (856)           Payables and accruals         790         (497)           Net cash used in operating activities         3,056         1,930           CASH FLOWS FROM INVESTING ACTIVITIES         -         (46)           Dividend received         -         791           Interest received         -         791           Interest received in of property, plant & equipment         63         -           Proceeds from disposal of property, plant & equipment         63         -           Net cash from investing activities         63         745           CASH FLOWS FROM FINANCING ACTIVITIES         -         (1,702)         (2,211)           Payment of loans and borrowings         (1,702)         (2,211)           Payment of loans and director         -         -           Net cash used in financing activities         (2,766)         (3,230)           NET INCREASE IN CASH AND CASH EQUIVALENTS AT Eginning of YEAR         (2,268)         (1,702)           CASH AND CASH EQUIVALENTS AT Eginning of YEAR         (2,268)         (1,702)           CASH AND CASH EQUIVALENTS AT		- 1.064	
Inventories   649   17   Receivables, deposit and prepayments   882   (856)   Payables and accruals   790   (497)		,	,
Receivables, deposit and prepayments         882 (856)           Payables and accruals         790 (497)           Net cash used in operating activities         3,056 1,930           CASH FLOWS FROM INVESTING ACTIVITIES           Acquisition of property, plant and equipment         - (46)           Dividend received         - 791           Interest received         - 63         - 791           Interest received disposal of property, plant & equipment         63         - 745           Net cash from investing activities         63         745           CASH FLOWS FROM FINANCING ACTIVITIES           Net repayment of loans and borrowings         (1,702)         (2,211)           Payment of finance lease         (15)           Net advances from a director          - (15)           Interest paid         (1,064)         (1,004)           Net cash used in financing activities         (2,766)         (3,230)           NET INCREASE IN CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR         (2,268)         (1,720)           CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR         (1,915)         (2,275)           CASH AND CASH EQUIVALENTS AT END OF YEAR         (1,915)         (2,268)           Cash and cash equivalents comprises of:	Operating profit before working capital changes	735	3,266
Payables and accruals         790         (497)           Net cash used in operating activities         3,056         1,930           CASH FLOWS FROM INVESTING ACTIVITIES           Acquisition of property, plant and equipment         -         (46)           Dividend received         -         791           Interest received         -         -           Proceeds from disposal of property, plant & equipment         63         -           Net cash from investing activities         63         745           CASH FLOWS FROM FINANCING ACTIVITIES         4         -           Net repayment of loans and borrowings         (1,702)         (2,211)           Payment of finance lease         (15)         -           Net advances from a director         -         -           Interest paid         (1,064)         (1,004)           Net cash used in financing activities         (2,766)         (3,230)           NET INCREASE IN CASH AND CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR         (2,268)         (1,720)           CASH AND CASH EQUIVALENTS AT EGIN CASH EQUIVALENTS AT END OF YEAR         (1,915)         (2,275)           Cash and cash equivalents comprises of:         (2,268)         (1,720)           Cash and cash equivalents comprises of:         (2,275)         <	Inventories	649	17
Net cash used in operating activities         3,056         1,930           CASH FLOWS FROM INVESTING ACTIVITIES         4(6)           Acquisition of property, plant and equipment         -         (46)           Dividend received         -         791           Interest received         -         -           Proceeds from disposal of property, plant & equipment         63         -           Net cash from investing activities         63         745           CASH FLOWS FROM FINANCING ACTIVITIES         Cash FLOWS FROM FINANCING ACTIVITIES         4 (1,702)         (2,211)           Payment of loans and borrowings         (1,702)         (2,211)           Payment of finance lease         (15)           Net advances from a director         -         -           Interest paid         (1,064)         (1,004)           Net cash used in financing activities         (2,766)         (3,230)           NET INCREASE IN CASH AND CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR         (2,268)         (1,720)           CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR         (2,268)         (1,720)           CASH AND CASH EQUIVALENTS AT END OF YEAR         (2,268)         (1,720)           Cash and cash equivalents comprises of:         (2,275)         (2,275)           Cash and			, ,
CASH FLOWS FROM INVESTING ACTIVITIES           Acquisition of property, plant and equipment Dividend received 1 2 791 Interest received 2 2 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Payables and accruals	790	(497)
Acquisition of property, plant and equipment         -         (46)           Dividend received         -         791           Interest received         -         -           Proceeds from disposal of property, plant & equipment         63         -           Net cash from investing activities         63         745           CASH FLOWS FROM FINANCING ACTIVITIES           Net repayment of loans and borrowings         (1,702)         (2,211)           Payment of finance lease         (15)           Net advances from a director         -         -           Interest paid         (1,064)         (1,004)           Net cash used in financing activities         (2,766)         (3,230)           NET INCREASE IN CASH AND         353         (555)           CASH AND CASH EQUIVALENTS AT         353         (555)           CASH AND CASH EQUIVALENTS AT         (2,268)         (1,720)           CASH AND CASH EQUIVALENTS AT         (1,915)         (2,275)           Cash and cash equivalents comprises of:         (2,578)         (2,895)           Cash and bank balances         663         620           Bank overdrafts associated with assets classified as held for sale         (2,578)         (2,895)	Net cash used in operating activities	3,056	1,930
Dividend received   - 791   Interest paid   Inte	CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received		-	
Proceeds from disposal of property, plant & equipment         63         -           Net cash from investing activities         63         745           CASH FLOWS FROM FINANCING ACTIVITIES           Net repayment of loans and borrowings         (1,702)         (2,211)           Payment of finance lease         (15)           Net advances from a director         -         -           Interest paid         (1,064)         (1,004)           Net cash used in financing activities         (2,766)         (3,230)           NET INCREASE IN CASH AND CASH AND CASH AND CASH EQUIVALENTS         353         (555)           CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR         (2,268)         (1,720)           CASH AND CASH EQUIVALENTS AT END OF YEAR         (1,915)         (2,275)           Cash and cash equivalents comprises of:         (2,268)         (1,720)           Cash and bank balances         663         620           Bank overdrafts associated with assets classified as held for sale         (2,578)         (2,895)           -Properties held for sale         -         -         -		-	791 -
CASH FLOWS FROM FINANCING ACTIVITIES           Net repayment of loans and borrowings         (1,702)         (2,211)           Payment of finance lease         (15)           Net advances from a director         -         -           Interest paid         (1,064)         (1,004)           Net cash used in financing activities         (2,766)         (3,230)           NET INCREASE IN CASH AND             CASH EQUIVALENTS         353         (555)           CASH AND CASH EQUIVALENTS AT             BEGINNING OF YEAR             CASH AND CASH EQUIVALENTS AT             END OF YEAR             (2,268)             (1,720)            Cash and cash equivalents comprises of:           Cash and bank balances         663         620           Bank overdrafts associated with assets classified as held for sale         (2,578)         (2,895)           -Properties held for sale         -         -		63	-
Net repayment of loans and borrowings       (1,702)       (2,211)         Payment of finance lease       (15)         Net advances from a director       -       -         Interest paid       (1,064)       (1,004)         Net cash used in financing activities       (2,766)       (3,230)         NET INCREASE IN CASH AND CASH EQUIVALENTS       353       (555)         CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR       (2,268)       (1,720)         CASH AND CASH EQUIVALENTS AT END OF YEAR       (1,915)       (2,275)         Cash and cash equivalents comprises of:         Cash and bank balances       663       620         Bank overdrafts associated with assets classified as held for sale       (2,578)       (2,895)         -Properties held for sale       -       -	Net cash from investing activities	63	745
Payment of finance lease         (15)           Net advances from a director         -           Interest paid         (1,064)         (1,004)           Net cash used in financing activities         (2,766)         (3,230)           NET INCREASE IN CASH AND         CASH EQUIVALENTS         353         (555)           CASH AND CASH EQUIVALENTS AT         BEGINNING OF YEAR         (2,268)         (1,720)           CASH AND CASH EQUIVALENTS AT         END OF YEAR         (1,915)         (2,275)           Cash and cash equivalents comprises of:           Cash and bank balances         663         620           Bank overdrafts associated with assets classified as held for sale         (2,578)         (2,895)           -Properties held for sale         -         -	CASH FLOWS FROM FINANCING ACTIVITIES		
Net advances from a director   Interest paid   (1,064)   (1,004)     Net cash used in financing activities   (2,766)   (3,230)     NET INCREASE IN CASH AND   CASH EQUIVALENTS   353   (555)     CASH AND CASH EQUIVALENTS AT   (2,268)   (1,720)     CASH AND CASH EQUIVALENTS AT   (1,915)   (2,275)     END OF YEAR   (1,915)   (2,275)     Cash and cash equivalents comprises of:   Cash and bank balances   663   620     Bank overdrafts associated with assets classified as held for sale   (2,578)   (2,895)     -Properties held for sale   -	· · ·	(1,702)	
Net cash used in financing activities	•		(15)
NET INCREASE IN CASH AND CASH EQUIVALENTS CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR CASH AND CASH EQUIVALENTS AT END OF YEAR  Cash and cash equivalents comprises of:  Cash and cash equivalents comprises of:  Cash and bank balances Bank overdrafts associated with assets classified as held for sale -Properties held for sale  (555)  (2,268) (1,720) (1,915) (2,275) (2,275) (2,895) (2,895)		(1,064)	(1,004)
CASH EQUIVALENTS         353         (555)           CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR         (2,268)         (1,720)           CASH AND CASH EQUIVALENTS AT END OF YEAR         (1,915)         (2,275)           Cash and cash equivalents comprises of:         663         620           Bank overdrafts associated with assets classified as held for sale -Properties held for sale -Properties held for sale         (2,578)         (2,895)	Net cash used in financing activities	(2,766)	(3,230)
CASH EQUIVALENTS         353         (555)           CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR         (2,268)         (1,720)           CASH AND CASH EQUIVALENTS AT END OF YEAR         (1,915)         (2,275)           Cash and cash equivalents comprises of:         663         620           Bank overdrafts associated with assets classified as held for sale -Properties held for sale -Properties held for sale         (2,578)         (2,895)	NET INCREASE IN CASH AND		
BEGINNING OF YEAR  CASH AND CASH EQUIVALENTS AT END OF YEAR  Cash and cash equivalents comprises of:  Cash and bank balances  Bank overdrafts associated with assets classified as held for sale  -Properties held for sale  (2,268) (1,720)  (1,915) (2,275)  (2,275)  (2,275)		353	(555)
CASH AND CASH EQUIVALENTS AT (1,915) (2,275)  Cash and cash equivalents comprises of:  Cash and bank balances 663 620  Bank overdrafts associated with assets classified as held for sale (2,578) (2,895)  -Properties held for sale -		(2.268)	(1.720)
Cash and cash equivalents comprises of:  Cash and bank balances  Bank overdrafts associated with assets classified as held for sale		(2,200)	(1,720)
Cash and bank balances 663 620 Bank overdrafts associated with assets classified as held for sale (2,578) (2,895) -Properties held for sale	END OF YEAR	(1,915)	(2,275)
Bank overdrafts associated with assets classified as held for sale (2,578) (2,895) -Properties held for sale	Cash and cash equivalents comprises of:		
-Properties held for sale	Cash and bank balances	663	620
· · · · · · · · · · · · · · · · · · ·		(2,578)	(2,895)
		(1,915)	(2,275)

The Condensed Consolidated Statement of Cash Flows should be read in conjuction with the Audited Financial Statements for the financial year ended 31 December 2010.