

**PJBUMI BERHAD**  
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2011**

	<u>As at</u> <u>30.6.2011</u> RM'000 (Unaudited)	<u>As at</u> <u>31.12.2010</u> RM'000 (Audited)
<b>ASSETS</b>		
Property, plant and equipment	16,406	16,731
Other investments	35,942	35,942
Investment of properties	10,669	10,669
Deferred tax assets	363	363
<b>Total non-current assets</b>	<b>63,380</b>	<b>63,705</b>
Properties held for sale	1,879	1,879
Receivables, deposits & prepayments	8,153	8,946
Inventories	977	1,626
Tax recoverable	32	32
Cash and cash equivalents	663	455
<b>Total current assets</b>	<b>11,704</b>	<b>12,938</b>
<b>TOTAL ASSETS</b>	<b><u>75,084</u></b>	<b><u>76,643</u></b>
<b>EQUITY</b>		
Share capital	50,000	50,000
Reserves	5,473	5,473
Accumulated losses	(27,298)	(26,644)
Total equity attributable to shareholders of the Company	28,175	28,829
Minority interest	-	-
<b>Total equity</b>	<b>28,175</b>	<b>28,829</b>
<b>LIABILITIES</b>		
Loans and borrowings	9,354	9,354
Payables and accruals	-	-
<b>Total non-current liabilities</b>	<b>9,354</b>	<b>9,354</b>
<b>CURRENT LIABILITIES</b>		
Payables and accruals	25,644	24,234
Loans and borrowings	2,166	3,347
Taxation	7,167	7,787
	34,977	35,368
Liabilities directly associated with assets classified as held for sale	2,578	3,092
<b>Total current liabilities</b>	<b>37,555</b>	<b>38,460</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>75,084</u></b>	<b><u>76,643</u></b>
Net assets per share (RM)	<u>0.56</u>	<u>0.58</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2010.

**PJBUMI BERHAD**  
**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS**  
**FOR THE PERIOD ENDED 30 JUNE 2011**

	<b>Quarter ended</b>		<b>Cumulative 6 month</b>	
	<b>30.6.2011</b>	<b>30.6.2010</b>	<b>30.6.2011</b>	<b>30.6.2010</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
	<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Audited)</b>
Revenue	6,127	7,145	11,921	14,618
Operating expenses	(6,614)	(7,887)	(11,629)	(13,783)
Other operating income	43	31	119	1,147
Profit from operations	(444)	(711)	411	1,982
Finance costs	(543)	(471)	(1,065)	(1,004)
(Loss)/Profit before taxation	(987)	(1,182)	(654)	978
Deferred taxation	-	-	-	-
Tax expenses	-	-	-	(263)
(Loss)/Profit after taxation	(987)	(1,182)	(654)	715
Minority interests	-	-	-	-
Net (loss)/profit for the period	<u>(987)</u>	<u>(1,182)</u>	<u>(654)</u>	<u>715</u>
Number of Ordinary Shares of RM1.00 each ('000)	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>
Basic Earnings Per Ordinary Share (sen)	<u>(1.97)</u>	<u>(2.36)</u>	<u>(1.31)</u>	<u>1.43</u>

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2010.

**PJBUMI BERHAD**  
**CONDENSED UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**AS AT 30 JUNE 2011**

	← Non-Distributable →				<b>Total</b> RM'000
	<b>Share capital</b> RM'000	<b>Share premium</b> RM'000	<b>Capital reserve</b> RM'000	<b>Accumulated losses</b> RM'000	
At 1 January 2011	50,000	3,473	2,000	(26,644)	28,829
Profit for the period	-	-	-	(654)	(654)
At 30 June 2011	<u>50,000</u>	<u>3,473</u>	<u>2,000</u>	<u>(27,298)</u>	<u>28,175</u>
At 1 January 2010	50,000	3,473	2,000	(30,398)	25,075
Profit for the period	-	-	-	715	715
At 31 June 2010	<u>50,000</u>	<u>3,473</u>	<u>2,000</u>	<u>(29,683)</u>	<u>25,790</u>

The Condensed Unaudited Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2010.

**PJBUMI BERHAD**  
**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE PERIOD ENDED 30 JUNE 2011**

	<u>6 months</u> <u>ended</u> <u>30.6.2011</u> RM'000 (Unaudited)	<u>6 months</u> <u>ended</u> <u>30.6.2010</u> RM'000 (Audited)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	(654)	978
Adjustments for:		
Allowance for doubtful debts	-	279
Allowance for doubtful debt no longer required	-	(127)
Amortisation of intangible assets	-	283
Written off expenses	-	75
Impairment of investment in associate	-	1,330
Impairment and written off of intangible asset	-	127
Depreciation of property, plant and equipment	325	371
Dividend income	-	(1,054)
Interest expenses	1,064	1,004
<b>Operating profit before working capital changes</b>	<u>735</u>	<u>3,266</u>
Inventories	649	17
Receivables, deposit and prepayments	882	(856)
Payables and accruals	790	(497)
<b>Net cash used in operating activities</b>	<u>3,056</u>	<u>1,930</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of property, plant and equipment	-	(46)
Dividend received	-	791
Interest received	-	-
Proceeds from disposal of property, plant & equipment	63	-
<b>Net cash from investing activities</b>	<u>63</u>	<u>745</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Net repayment of loans and borrowings	(1,702)	(2,211)
Payment of finance lease	-	(15)
Net advances from a director	-	-
Interest paid	(1,064)	(1,004)
<b>Net cash used in financing activities</b>	<u>(2,766)</u>	<u>(3,230)</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	353	(555)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<u>(2,268)</u>	<u>(1,720)</u>
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<u><b>(1,915)</b></u>	<u><b>(2,275)</b></u>
<b>Cash and cash equivalents comprises of:</b>		
Cash and bank balances	663	620
Bank overdrafts associated with assets classified as held for sale	(2,578)	(2,895)
-Properties held for sale	-	-
	<u><b>(1,915)</b></u>	<u><b>(2,275)</b></u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2010.